

WINNER OF THE 2008 NOBEL PRIZE

The world economy has turned out to be a much more dangerous place than we imagined.



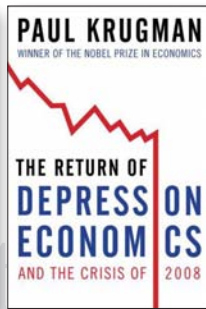
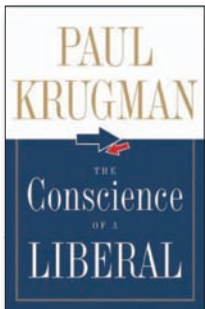
Paul Krugman

Winner of the 2008 Nobel Prize in Economic Sciences. NYTimes OpEd columnist.

One of the world's foremost economists. A gifted observer and contributor on policy and economics. Committed to speaking the truth as he sees it in the most compelling terms. Insightful, outspoken, passionate and articulate. Author, *The Great Unraveling* and *The Return of Depression Economics and the Crisis of 2008*.



Author & Professor, Princeton University.



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Highlights

Paul Krugman is one of the **world's preeminent economists**, having won the 2008 **Nobel Prize** in Economic Sciences. An insightful, outspoken Op-Ed columnist for the *New York Times*, he is a **passionate and articulate speaker**, with a gift for relating global economic events to his audiences, and committed to speaking the truth as he sees it in the most compelling terms.

His twice-weekly Op-Ed pieces for *The New York Times* model the depth of insight and the unflinchingly outspoken style he brings to his speeches.

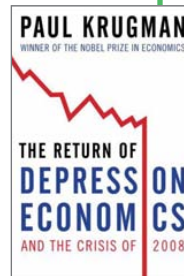
He is the author of several books, including most recently, *The Conscience of a Liberal*, and of *The Great Unraveling*, a bestseller.

In response to **the current financial crisis**, Professor Krugman has released an updated edition of his prescient 1999 book, *The Return of Depression Economics*, which warned—almost ten years ago—of the problems we face today. The new book is titled *The Return of Depression Economics and the Crisis of 2008*.

In addition to the Nobel Prize, Krugman's work in economics has earned him broad acclaim from the economic press and several prestigious awards, including the John Bates Clark medal. He is recognized worldwide as a pioneer in the study of increasing returns and a founder of a groundbreaking new theory of **international trade**. He also is a leader in the field of **economic geography**.

Paul Krugman is professor of economics at Princeton University.

While depression itself has not (yet) returned, depression economics—the kinds of problems that characterized much of the world economy in the 1930s, but have not been seen since—has staged a stunning comeback.



The Return of Depression Economics & the Crisis of 2008

With *The Return of Depression Economics*, published in 1999, Paul Krugman surveyed the economic crises that swept Asia and Latin America in the 1990s and warned that, like diseases that have become resistant to antibiotics, the economic maladies that caused the Great Depression were making a comeback.

Now depression economics has come to America.

In this new, greatly updated edition, Krugman shows what caused the current crisis and how regulation failed to keep pace with an increasingly out-of-control financial system. and he lays out the steps we must take to contain the crisis and turn the world economy around. With this lucid, lively, and supremely informed, the Nobel Prize winner has made another debate-defining contribution to our understanding and to our policy options.

Credentials

- Winner, 2008 Nobel Memorial Prize in Economic Sciences
- Professor of Economics, Princeton University
- 2011 Gerald Loeb Award winner for Commentary
- Recipient, American Economic Association John Bates Clark medal, best American economist under 40
- Named America's most important columnist, *Washington Monthly*
- Named columnist of the year, *Editor and Publisher* magazine
- Staff member, President's Council of Economic Advisors

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