

**Finance is all about culture and interaction.**

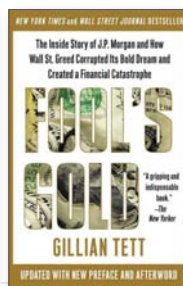
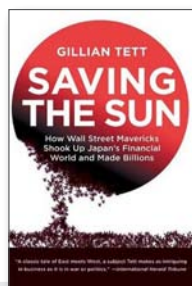


## Gillian Tett

□ *Must-read economics journalist who predicted problems with credit markets in 2007.* □

Wide expertise in economics. Expert on the derivatives that are at the heart of the current financial crisis. Winner of two prestigious awards for her coverage of financial markets in the current crisis. Author, *Fool's Gold*.

US managing editor and an assistant editor of the *Financial Times*. Journalist of the Year 2009 & two other prestigious awards.



Ahead of the Curve

**Leigh Bureau**<sup>SM</sup>  
W.ColstonLeigh, Inc.

Phone 908.253.8600  
Web [www.LeighBureau.com](http://www.LeighBureau.com)  
EMail [info@LeighBureau.com](mailto:info@LeighBureau.com)

Assistant editor, *Financial Times*.  
Author, *Fool's Gold*.

## Highlights

**Award-winning journalist** Gillian Tett is one of the world's preeminent authorities on **capital markets** and the role they play in the global financial crisis. She is widely credited with being **the first to cover the credit crunch** in the mainstream press.

Beginning in 2004—three years before anyone else—she began building a team at the *Financial Times* to cover capital markets, correctly anticipating the need to watch an industry growing uncommonly fast. By 2007, **a year ahead of the curve**, she began issuing her newsbreaking alarms of a looming financial crisis.

In **recognition of this work**, she has been awarded three prestigious awards; Journalist of the Year at the British Press Awards 2009, British Business Journalist of the Year in 2008, and the Wincott prize in 2007.

Gillian is the author of *Fool's Gold: The Inside Story of JP Morgan and How Wall St. Greed Corrupted Its Bold Dream and Created a Financial Catastrophe* (now in paperback), the gripping tale of how the world of 'shadow banking' was created and then spun out of control. *Fool's Gold* is **a vital contribution to our understanding** of the worst economic crisis since the Great Depression.

She also wrote *Saving the Sun*, about Japan's financial collapse in the 1990s. She was Japan bureau chief for the *FT* during the 'lost decade'.

Gillian Tett is US managing editor and an assistant editor of the *Financial Times*. In her previous role at *FT*, she oversaw global coverage of the financial markets. She writes a regular column for *FT*.

Gillian Tett has a PhD in social anthropology from Cambridge University, based on research conducted in the former Soviet Union in the early 1990s. She speaks French and Russian and has studied Japanese and Tajik.

**Journalist of the Year  
2009.**

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W.ColstonLeigh, Inc.

92 East Main Street | Suite 200 | Somerville, New Jersey 08876  
Phone. 908.253.8600 | Web. www.LeighBureau.com

## *Fool's Gold*

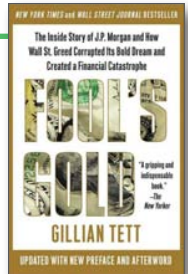
□ *How greed mutated the capital markets at the heart of the crisis.* □

At a poolside brainstorming session in Boca Raton in 1994, executives at J.P. Morgan conceived an exotic new financial product known as a credit derivative. These Credit Default Swaps and Collateralized Debt Obligations soon fueled an extraordinary banking boom and seemed to promise a new solution to credit risk. Then came the housing bubble.

Through hubris, delusion and sheer greed, bankers around the world began bundling credit derivatives for housing debt—except, notably, J.P. Morgan itself.

Drawing on exclusive access to J.P. Morgan CEO Jamie Dimon and other key players on Wall Street, including U.S. Treasury Secretary Timothy Geithner, Tett brings to life the untold story of the ensuing meltdown and makes it clear that the larger banking world, regulators and rating agencies **could have seen it coming**—just as **she did herself**.

*Fool's Gold* tells this timely and important story.



## Credentials

- □ US managing editor and assistant editor, *Financial Times*
- □ Author, *Fool's Gold*
- □ Winner, Journalist of the Year 2009, British Press Awards
- □ Winner, British Business Journalist of the Year 2008, British Press Awards
- □ Winner, Wincott Prize, 2007